



frontierAlt Expands Relationship With Sub-Advisor Caldwell Investment Management Ltd.

Toronto, Ontario, July 26, 2007 - frontierAlt Funds Management today announced that it has expanded its relationship with sub-advisor Caldwell Investment Management Ltd. The two companies recently introduced the frontierAlt Resource Capital Class Fund, which is managed by Robert Callander, John Kinsey and Brendan Caldwell of Caldwell Investment Management Ltd. The fund's investment objective is to achieve long-term capital appreciation by investing primarily in the equity securities of Canadian resource issuers engaged in oil and gas or mining exploration and development.

The fund was established in part to facilitate a rollover of assets from the frontierAlt Mining 2005 Flow-Through Limited Partnership. This will enable existing unitholders to receive shares of the frontierAlt Resource Capital Class Fund without triggering capital gains on the disposition of units in the partnership at the time of transfer. The affairs of the limited partnership will be wound up within 60 days of the transfer.

"Not only does this new fund provide existing limited partners with the ability to maintain their existing investment without triggering a tax consequence, it also provides investors and advisors with another way to participate in the growth of the Canadian resource sector," said Kurankye Sekyi-Otu, president of frontierAlt Funds Management. "We are pleased to strengthen our relationship with Caldwell Investment Management. Given their strong track record for generating above average industry returns, we are confident in their ability to manage this fund to both our, and our investors' expectations."

The frontierAlt Canadian Resource Capital Class Fund is eligible as an investment for registered plans, including RRSPs, RRIFs, and RESPs.

About frontierAlt Funds Management

frontierAlt Funds Management is a wholly owned subsidiary of frontierAlt Capital Corporation. Based in Toronto, frontierAlt Capital Corporation specializes in the manufacturing and distribution of structured products, flow-through limited partnerships and mutual funds. For additional information on the company, visit its website at www.frontieralt.com.

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