



PRESS RELEASE

FRONTIERALT ENERGY 2006 FLOW-THROUGH LIMITED PARTNERSHIP

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INITIAL PUBLIC OFFERING

February 20, 2006: Toronto-based frontierAlt Investment Management Corporation (“frontierAlt”), a promoter of frontierAlt Energy 2006 Flow-Through Limited Partnership (the “Partnership”), is pleased to announce that the Partnership has filed a preliminary prospectus dated February 16, 2006 relating to the initial public offering of limited partnership units (the “Units”) of the Partnership. The offering of Units is being made in the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador and Prince Edward Island.

The Partnership has been formed to invest in flow-through shares of resource issuers engaged in oil and gas exploration, development and/or production in Canada. Its objective is to achieve capital appreciation and maximize tax benefits for investors of an investment in the Units.

Blackmont Capital Inc. is lead agent for a selling syndicate consisting of Canaccord Capital Corporation, Dundee Securities Corporation, HSBC Securities (Canada) Inc., Raymond James Ltd., TD Securities Inc., Richardson Partners Financial Limited, Wellington West Capital Inc., Jennings Capital Inc. and J.F. Mackie & Company Ltd.

frontierAlt Energy 2006 Inc. (the “General Partner”) has retained the services of Brickburn Asset Management Inc. (formerly Network Capital Portfolio Management Inc.), as portfolio manager to provide investment advisory services for the Partnership. William Bonner and Martin Davies will act as the lead and co-lead portfolio managers, respectively.

frontierAlt is an independent, rapidly expanding Toronto-based financial services company with its head office in Toronto. frontierAlt specializes in the manufacturing and distribution of structured products, flow-through limited partnerships and mutual funds.

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A preliminary prospectus relating to these securities has been filed with securities commissions or similar authorities in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador and Prince Edward Island but has not yet become final for the purpose of a distribution to the public. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale or any acceptance of an offer to buy these securities in any province of Canada prior to the time a receipt for the final prospectus or other authorization is obtained from the securities commission or similar authority in any such province.