



PRESS RELEASE

frontierAlt 2007 Energy & Precious Metals Flow Through LP announces closing of \$15.2 million initial public offering

December 5, 2007: frontierAlt Capital Corporation, a promoter of frontierAlt 2007 Energy & Precious Metals Flow Through LP (the "Partnership"), is pleased to announce that the Partnership has completed its initial public offering. The Partnership raised gross proceeds of \$15.2 million.

The Partnership will invest primarily in flow-through shares of select energy issuers and precious metals issuers that are considered by the portfolio manager of the Partnership to represent good value in relation to the market price of the energy issuer's or precious metals issuer's shares, have experienced and capable senior management, have a strong exploration program in place, and offer potential for future growth. The Partnership's investment objectives are to achieve capital appreciation, and maximize tax benefits for investors. The Partnership will endeavour to invest all proceeds available for investment by December 31, 2007.

The Partnership has retained Caldwell Investment Management Ltd. to act as portfolio manager to select flow-through shares and other investments for the Partnership. Caldwell Investment Management Ltd. is an affiliate of Caldwell Securities Ltd. Together, Caldwell Investment Management Ltd. and Caldwell Securities Ltd. manage or provide investment advice on over \$1 billion of client assets. Caldwell Investment Management Ltd. will retain the services of AJM Petroleum Consultants and Southampton Associates Inc. to provide it with industry expertise and due diligence services respecting oil and gas and mineral companies, respectively.

The offering was made through a syndicate of agents, led by CIBC World Markets Inc., and that included TD Securities Inc., Dundee Securities Corporation, National Bank Financial Inc., Scotia Capital Inc., Blackmont Capital Inc., Canaccord Adams, HSBC Securities (Canada) Inc., Raymond James Ltd., Richardson Partners Financial Limited and Wellington West Capital Inc.

For further information:

Asif Khan

Chairman & CEO, frontierAlt Capital Corporation

Tel: (416) 623-3161

Fax: (416) 360-6202

email: akhan@frontieralt.com

Kurankye Sekyi-Otu
Executive Vice-President, frontierAlt Capital Corporation
Tel: (416) 623-3171
Fax: (416) 360-6202
e-mail: ksekyiotu@frontieralt.com; www.frontieralt.com

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