



**frontierAlt APPOINTS MEMBERS OF
INDEPENDENT REVIEW COMMITTEE**

May 1, 2007: frontierAlt Investment Management is pleased to announce the appointment of the Independent Review Committee ("IRC") for all mutual funds, closed-end funds and limited partnerships in accordance with National Instrument 81-107.

The three members of frontierAlt's IRC are:

Andrew Jones
Zareer Pavri
Michael Singer

All of the above members are independent of frontierAlt Investment Management and its affiliates.

Based in Toronto, frontierAlt specializes in the manufacturing and distribution of structured products, flow-through limited partnerships and mutual funds.

For further information: Asif Khan, Chairman & CEO, frontierAlt Investment Management Corporation, Tel: (416) 623-3161, Fax: (416) 360-6202, email: akhan@frontieralt.com; Kurankye Sekyi-Otu, Executive Vice-President, frontierAlt Investment Management Corporation, Tel: (416) 623-3171, Fax: (416) 360-6202, e-mail: ksekyiotu@frontieralt.com; www.frontieralt.com