



## **frontierAlt Announces Appointment of Edward Jong as Lead Portfolio Manager for the frontierAlt All Terrain Bond Fund**

*Bond manager moves in-house at frontierAlt*

**Toronto, Ontario, February 1, 2008** – frontierAlt Funds Management Limited (“frontierAlt”) today announced that Edward Jong, co-manager of the frontierAlt All Terrain Bond Fund (the “Fund”), will assume full portfolio management responsibilities of the Fund effective February 1, 2008.

Mr. Jong, an award-winning money manager, has been co-managing the Fund with Robert Marcus since its inception in 2006 and the two having been working together since 1994. As a result of Mr. Marcus’ decision to retire and wind down Majorica Asset Management, Mr. Jong has joined MAK, Allen & Day Capital Partners Inc. as Senior Vice President and Portfolio Manager, responsible for fixed-income. MAK, Allen & Day is an affiliate of frontierAlt and, with the addition of the Fund, now manages four of the firm’s mutual funds. Mr. Jong will be the lead portfolio manager of the Fund. The Fund’s investment objectives remain the same.

“We are confident that Ed’s extensive experience and lengthy association as co-manager of the Fund will ensure the consistency of the investment strategy will be maintained,” said Kurankye Sekyi-Otu, President, frontierAlt. “We are pleased to welcome Ed who strengthens our in-house capabilities in the fixed-income space.”

Mr. Jong has more than 17 years of investment experience and most recently was Vice President, Fixed Income with Majorica Asset Management Corp. At Majorica, Mr. Jong was responsible for implementing and formulating investment strategies for all fixed-income investment mandates.

Prior to joining Majorica, Mr. Jong was at Altamira Investment Services Inc. where he managed more than \$2.5 billion in money market and bond assets. Under his management, the Altamira Pooled Money Market Fund received the API Performance Achievement Award 2002 for generating the highest return in the Short-Term Pooled Fund Universe for the 1- and 3-year periods ending December 31, 2002 and the second highest return for the 5-year period. The Fund also won the COMSTAT Performance Achievement Award 2001 for achieving the highest return in the Short-Term Pooled Universe for the 1- and 3-year periods ending December 31, 2001 and the second highest return for the 5-year period.

### **About frontierAlt**

frontierAlt is a financial services company with its head office in Toronto, Ontario. frontierAlt specializes in the manufacturing and distribution of structured products, flow-through limited partnerships and mutual funds.

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