



## **PRESS RELEASE**

### **FRONTIERALT RESOURCE 2005 FLOW-THROUGH LIMITED PARTNERSHIP**

42 Wellington Street East, 3<sup>rd</sup> Floor  
Toronto, Ontario M5E 1C7

### **INITIAL PUBLIC OFFERING**

November 1, 2005: Toronto-based frontierAlt Investment Management Corporation (“frontierAlt”), a promoter of frontierAlt Resource 2005 Flow-Through Limited Partnership (the “Partnership”), is pleased to announce that the Partnership has filed a preliminary prospectus dated October 26, 2005 relating to the initial public offering of limited partnership units (the “Units”) of the Partnership. The offering of Units is being made in the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador and Prince Edward Island.

The Partnership has been formed to invest in flow-through shares of resource issuers engaged in oil & gas and mineral exploration, development and/or production in Canada. Its objective is to achieve capital appreciation and maximize tax benefits for investors of an investment in the Units.

Blackmont Capital Inc. is lead agent for a selling syndicate consisting of Canaccord Capital Corporation, Dundee Securities Corporation, HSBC Securities (Canada) Inc., Raymond James Ltd., TD Securities Inc., Research Capital Corporation, Wellington West Capital Inc., Pacific International Securities Inc. and Richardson Partners Financial Limited.

The following firms have been retained to provide services to the Partnership:

- Wickham Investment Counsel Inc., as portfolio manager to provide investment advisory services;
- AJM Petroleum Consultants Ltd., as oil & gas industry consultant to the portfolio manager, to provide industry expertise and due diligence services with respect to the oil & gas sector; and
- Southhampton Associates Inc., as mineral industry consultant to the portfolio manager, to provide industry expertise and due diligence services with respect to the mineral sector.

frontierAlt is an independent, rapidly expanding Toronto-based company with satellite offices in Calgary and Montreal. frontierAlt specializes in the development and distribution of investment products, including flow-through limited partnerships, structured products and mutual funds.

Information on frontierAlt, as well as the Partnership, can be obtained by visiting the website [www.frontieralt.com](http://www.frontieralt.com) or by contacting Sunil Joseph, President of frontierAlt Resource 2005 Inc. (the “General Partner”), the general partner of the Partnership at (416) 360-6226 ext. 321, or M. Asif Khan, Director of the General Partner and Chairman & CEO of frontierAlt at (416) 360-6226 ext. 325 or by facsimile at (416) 360-6202.

*A preliminary prospectus relating to these securities has been filed with securities commissions or similar authorities in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador and Prince Edward Island but has not yet become final for the purpose of a distribution to the public. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale or any acceptance of an offer to buy these securities in any province of Canada prior to the time a receipt for the final prospectus or other authorization is obtained from the securities commission or similar authority in any such province.*