



PRESS RELEASE

FRONTIERALT ENERGY 2006 FLOW-THROUGH LIMITED PARTNERSHIP

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frontierAlt Energy 2006 Flow-Through Limited Partnership Files Final Prospectus

April 3, 2006: Toronto-based frontierAlt Investment Management Corporation (“frontierAlt”), a promoter of frontierAlt Energy 2006 Flow-Through Limited Partnership (the “Partnership”), is pleased to announce that the Partnership filed on March 31, 2006 a final prospectus dated March 30, 2006, with the securities commissions and regulatory authorities in the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador to raise up to \$50 million by issuing up to 5,000,000 limited partnership units (the “Units”) of the Partnership at \$10 per Unit. The offering is scheduled to close during the week of April 17, 2006.

The Partnership’s investment objectives are to invest in flow-through shares of resource issuers whose principal business is oil and/or gas exploration, development and/or production in Canada with a view to achieving capital appreciation and maximizing the tax benefit for investors of an investment in the Units.

frontierAlt Energy 2006 Inc. (the “General Partner”), the general partner of the Partnership, has retained the services of Brickburn Asset Management Inc. (formerly Network Capital Portfolio Management Inc.) as portfolio manager to provide investment advisory services for the Partnership.

The offering will be made by a syndicate of agents led by Blackmont Capital Inc. and including Canaccord Capital Corporation, Dundee Securities Corporation, HSBC Securities (Canada) Inc., Raymond James Ltd., TD Securities Inc., Richardson Partners Financial Limited, Wellington West Capital Inc., Jennings Capital Inc. and J.F. Mackie & Company Ltd.

frontierAlt is a financial services company with its head office in Toronto, Ontario. frontierAlt specializes in the manufacturing and distribution of structured products, flow-through limited partnerships and mutual funds.

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This press release is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. This offering is made by prospectus only and copies thereof may be obtained from any of the dealers listed above as may lawfully offer these securities in such province.

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