

For Immediate Release

frontierAlt Resource 2005 Flow-Through Limited Partnership Files Final Prospectus

TORONTO, December 2, 2005 – frontierAlt Investment Management Corporation (“frontierAlt”), on behalf of the frontierAlt Resource 2005 Flow-Through Limited Partnership (the “Partnership”), has filed a final prospectus dated November 30, 2005 with the securities commissions and regulatory authorities in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador to raise up to \$25 million by issuing up to 2,500,000 limited partnership units of the Partnership at \$10 per unit. The offering is scheduled to close during the week of December 12, 2005.

The Partnership will invest in flow-through shares of resource issuers engaged in oil & gas or mineral exploration, development and/or production in Canada with a view to achieving capital appreciation and maximizing the tax benefit for investors of an investment in limited partnership units of the Partnership.

The General Partner has retained the services of: (a) Wickham Investment Counsel Inc., as portfolio manager to provide investment advisory services for the Partnership; (b) AJM Petroleum Consultants, as oil and gas industry consultant to provide industry expertise and due diligence services with respect to the oil & gas sector for the Partnership; and (c) Southampton Associates Inc., as mineral industry consultant to provide industry expertise and due diligence services with respect to the mineral sector for the Partnership.

Blackmont Capital Inc. is lead agent for a selling syndicate consisting of Canaccord Capital Corporation, Dundee Securities Corporation, HSBC Securities (Canada) Inc., Raymond James Ltd., TD Securities Inc., Research Capital Corporation, Wellington West Capital Inc., Pacific International Securities Inc. and Richardson Partners Financial Limited.

frontierAlt is an independent, rapidly expanding Toronto-based company with satellite offices in Calgary and Montreal. The company specializes in the manufacturing and distribution of investment products, including flow-through limited partnerships, structured products and mutual funds.

This press release is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. This offering is made by prospectus only and copies thereof may be obtained from any of the dealers listed above as may lawfully offer these securities in such province.

This press release is not for dissemination in the United States or for distribution to U.S. news wire services.

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