



frontierAlt APPOINTS CALDWELL AS PORTFOLIO MANAGER FOR RESOURCE FLOW-THROUGH

February 6, 2007: frontierAlt Investment Management announces that effective today, Wickham Investment Counsel Inc. (“**Wickham**”) has been replaced as portfolio manager by Caldwell Investment Management Ltd (“**Caldwell**”), who have experience managing flow-through investments. frontierAlt is pleased to work with Caldwell Investment Management Ltd. Asif Khan, CEO of frontierAlt says, “We would also like to thank Wickham for their management of our funds and wish the firm well in its future plans.” In response to personnel changes at Wickham, frontierAlt Resource 2005 Inc., General Partner of frontierAlt Resource 2005 Flow-Through Limited Partnership elected to re-evaluate portfolio management and chose to search out the best possible manager for the fund moving forward. “The Caldwell team has shown outstanding performance in their portfolios and represented an excellent opportunity for unit holders”, says Khan.

Thomas S. Caldwell, Chairman of Caldwell Investment Management Ltd. “welcomes the opportunity to work with frontierAlt Investment Management and anticipates the two firms offering excellent opportunities for investors both in Canada and internationally”.

Robert M. Callander and John R. Kinsey are the mining and energy specialists at Caldwell Securities Ltd., an affiliate of Caldwell Investment Management Ltd. With the firm since 1992, Robert M. Callander has been active in the mining investment industry for over 30 years. Cameco, Eldorado Nuclear Limited, Saskatchewan Mining Developments Corporation, Placer, Dome Mines, Campbell Red Lake, Placer Dome, and Potash Corporation of America are a few of the companies that he has actively worked with. Over the last few years, Mr. Callander has appeared regularly on CP24 Business, ROBTv, CTV Newsnet, CBC Newsworld and Prime Business where he provides insight and analysis on the top business news of the day from an investment perspective. John R. Kinsey joined Caldwell Securities Ltd. in 1982 and prior to joining Caldwell Securities Ltd., established and became president of the investment management subsidiary of a Canadian chartered bank.

Based in Toronto, frontierAlt specializes in the manufacturing and distribution of structured products, flow-through limited partnerships and mutual funds.

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