

frontierAlt Mining 2005 Flow-Through Limited Partnership Files Final Prospectus

Toronto, June 8, 2005: frontierAlt Investment Management Corporation (“frontierAlt”), on or behalf of the frontierAlt Mining 2005 Flow-Through Limited Partnership (the “Partnership”), has filed a final prospectus dated May 27, 2005 with the securities commissions and regulatory authorities in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador to raise up to \$30 million by issuing up to 3,000,000 limited partnership units of the Partnership at \$10 per unit. The first closing of the offering is scheduled to close on or about the week of June 27, 2005.

The Partnership will invest in flow-through shares of resource issuers engaged in mineral exploration, development and/or production in Canada. Its objective is to achieve capital appreciation and maximize tax benefits for investors of an investment in the units.

First Associates Investments Inc. and Canaccord Capital Corporation are co-lead agents for a selling syndicate consisting of HSBC Securities (Canada) Inc., TD Securities Inc., Raymond James Ltd., Argosy Securities Inc., Wellington West Capital Inc., Pacific International Securities Inc., Research Capital Corporation, and Richardson Partners Financial Limited.

The General Partner has retained the services of the following firms for the Partnership:

- Wickham Investment Counsel Inc., as Portfolio Manager to provide investment advisory services;
- Watts, Griffis and McOuat Limited, as Mining Industry Consultant to provide industry expertise and due diligence services with respect to the mining sector; and
- Mueller Behavioural Analytics Inc., as Technical Advisor to provide technical analysis in relation to the mineral sector.

frontierAlt is an independent, rapidly expanding Toronto-based company with satellite offices in Ottawa, Calgary and Montreal. The company specializes in the manufacturing and distribution of structured products, alternative investments and mutual funds.

This press release is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. This offering is made by prospectus only and copies thereof may be obtained from any of the dealers listed above as may lawfully offer these securities in such province or by contacting:

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