



**frontierAlt Mining 2005 Inc., the General Partner of
frontierAlt Mining 2005 Flow-Through Limited Partnership
& frontierAlt Resource Capital Class Fund**

350 Bay Street, Suite 1300, Toronto, Ontario, M5H 2S6

Rollover of Assets Completed

July 5, 2007: Toronto-based frontierAlt Mining 2005 Inc., general partner of frontierAlt Mining 2005 Flow-Through Limited Partnership (the "Partnership") and frontierAlt Capital Class Fund Limited (the "Mutual Fund Corporation") announce that the Partnership has completed the transfer and sale (the "Rollover Transaction") of all its assets on a tax-deferred basis to the Mutual Fund Corporation in exchange for shares of the Mutual Fund Corporation designated as frontierAlt Resource Capital Class Fund, Series A shares ("Resource Fund") effective June 28, 2007.

The Rollover Transaction was approved by the required majority of limited partners of the Partnership (the "Limited Partners") at a special meeting of the Partnership held on June 19, 2007.

An investment in limited partnership units ("Units") of the Partnership were exchanged on a tax-deferred basis for Resource Fund shares with equal value pursuant to an asset purchase agreement dated June 28, 2007 between the Partnership and the Mutual Fund Corporation. The Limited Partners received 1 Resource Fund Share of the Mutual Fund Corporation for each Unit held, based on a net asset value of \$10.00 of the Partnership and a net asset value per share of \$10.00 for each Resource Fund Share.

The Partnership had net assets of \$3,541,234.55 at the time of the transfer. The Partnership's original subscription price in 2005 was \$10.00 per Unit resulting in an after tax return of 64.97%. The capital gains tax liability that would arise upon disposition can be deferred by retaining the shares of the Mutual Fund Corporation.

Based in Toronto, frontierAlt Capital Corporation specializes in the manufacturing and distribution of structured products, flow-through limited partnerships and mutual funds.

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Or visit the frontierAlt Capital Corporation's website at www.frontieralt.com. To view the documents of the Mutual Fund Corporation visit www.sedar.com.