



FOR IMMEDIATE RELEASE

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Global Dividend Fund Declares 2008 Distribution

TORONTO – January 10, 2008 (TSX: GDP.UN) – Global Dividend Fund (the “Fund”) today announced that its anticipated monthly distribution for the calendar year 2008 will remain 5.50% on an annualized basis.

The distribution represents a yield of 6.57% on yesterday’s closing price of \$8.37. The current yield on the Global Dividend Fund portfolio at December 31, 2007 was 3.0%.

The Fund’s investment objectives are (i) to provide holders of Units with monthly cash distributions; and (ii) to preserve and enhance net asset value. The Fund is designed to provide global (and portfolio) diversification through investment in international companies that are leaders in their sector and country. The net proceeds of the offering will be invested in a diversified global portfolio (the “Portfolio”) comprised primarily of common shares and other equity securities of issuers that the investment advisor of the Fund believes are fundamentally sound but which are trading at a discount to their intrinsic value. The investment advisor will actively manage the Portfolio and will seek to invest in issuers that have strong cash flows and the ability to grow their distributions. The investment advisor expects that the resulting Portfolio will be comprised of the equity securities of approximately 40 – 60 issuers diversified by both geography and sector, with each issuer typically having a market capitalization of at least U.S. \$2 billion.

frontierAlt Capital Corporation is the Manager of the Fund.

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