



## **PRESS RELEASE**

### **FRONTIERALT ENERGY 2006-II FLOW-THROUGH LIMITED PARTNERSHIP**

42 Wellington Street East, 4th Floor  
Toronto, Ontario M5E 1C7

### **INITIAL PUBLIC OFFERING**

September 6, 2006: Toronto-based frontierAlt Investment Management Corporation (“frontierAlt”), a promoter of frontierAlt Energy 2006-II Flow-Through Limited Partnership (the “Partnership”), is pleased to announce that the Partnership has filed a preliminary prospectus dated September 5, 2006 relating to the initial public offering of limited partnership units (the “Units”) of the Partnership.

The Partnership has been formed to invest in flow-through shares and non-flow through shares of resource issuers engaged in oil and gas exploration, development and/or production in Canada. Its objective is to achieve capital appreciation and to provide significant tax benefits from an investment in the Units. The Partnership intends to invest available funds such that investors will be entitled to claim certain deductions from income for income tax purposes for the 2006 taxation year equal to at least 80% of the investors’ investment.

CIBC World Markets Inc. is lead agent for a selling syndicate consisting of TD Securities Inc., Blackmont Capital Inc., Dundee Securities Corporation, HSBC Securities (Canada) Inc., Canaccord Capital Corporation, Raymond James Ltd., and Wellington West Capital Inc.

frontierAlt Energy 2006-II Inc. (the “General Partner”) has retained the services of Brickburn Asset Management Inc. (formerly Network Portfolio Management Inc.), as portfolio manager to provide investment advisory services for the Partnership. William Bonner and Martin Davies will act as the lead and co-lead portfolio managers, respectively. The portfolio manager has retained the services of Mueller Behavioural Analytics Inc. as sub-advisor to provide additional analysis in relation to the review of individual investment opportunities. The portfolio manager currently believes that the best investment opportunities for the Partnership are in issuers engaged in natural gas exploration.

Based in Toronto, frontierAlt specializes in the manufacturing and distribution of structured products, flow-through limited partnerships and mutual funds.

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*A preliminary prospectus relating to these securities has been filed with securities commissions or similar authorities in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Newfoundland and Labrador and Prince Edward Island but has not yet become final for the purpose of a distribution to the public. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale or any acceptance of an offer to buy these securities in any province of Canada prior to the time a receipt for the final prospectus or other authorization is obtained from the securities commission or similar authority in any such province.*