



## **frontierAlt Oasis™ World Fund and frontierAlt Oasis™ Global Income Fund Cease Distribution**

**TORONTO, ON July 7, 2008** – frontierAlt Oasis™ Funds Management Inc. (“frontierAlt”), the manager of the frontierAlt Oasis™ World Fund and frontierAlt Oasis™ Global Income Fund (the “Funds”), announced today that effective the close of business July 7, 2008 it is ceasing distribution of units of the Funds. frontierAlt has determined that since the assets of the Funds have not grown significantly it is not cost effective to continue to offer the Funds. As a result, the Funds will be terminated on or about October 10, 2008, following 90 days’ written notice thereof to existing unitholders of the Funds.

Existing unitholders of the Funds may switch to another frontierAlt mutual fund or redeem their units. On or about October 10, 2008, the Funds will take steps to purchase for cancellation any remaining units of the Funds, following which frontierAlt will provide notice to the securities regulators regarding the termination of the Funds.

### **About frontierAlt Oasis™ Funds Management Inc.:**

frontierAlt Oasis™ Funds Management Inc. is a wholly owned subsidiary of frontierAlt Capital Corporation. frontierAlt Capital Corporation is a financial services company with its head office in Toronto, Ontario. frontierAlt Capital Corporation specializes in the manufacture and distribution of structured products, flow-through limited partnerships and mutual funds.

### **For further information, please contact:**

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