



## **ANNUAL INFORMATION FORM**

August 15, 2008

Offering Series A, Series F and Series I Units of:

**frontierAlt Oasis™ Canada Fund**

No securities regulatory authority has expressed an opinion about these units and it is an offence to claim otherwise.

**The fund and the units of the fund described in this annual information form are not registered with the United States Securities and Exchange Commission and they are sold in the United States only in reliance on exemptions from registration.**

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## NAME, FORMATION AND HISTORY OF THE FUND

frontierAlt Oasis™ Canada Fund (the “Fund”) is an open-end mutual fund trust established under the laws of Ontario by a declaration of trust (the “**Declaration of Trust**”) dated as of May 31, 2006, as amended August 3, 2007 and July 7, 2008. Pursuant to the Declaration of Trust frontierAlt Oasis Funds Management Inc. is the trustee of the Fund (the “**Trustee**”).

The manager of the Fund is frontierAlt Oasis Funds Management Inc. (the “**Manager**”, “**we**” or “**us**”), which was incorporated under the laws of Ontario on February 8, 2006.

The Fund’s head office is located at 350 Bay Street, Suite 1300, Toronto, Ontario, M5H 2S6. You can contact the Manager at 416-623-3173 or toll-free at 1-866-745-5545 ext. 3173 or via e-mail at [ois@frontierAlt.com](mailto:ois@frontierAlt.com). Information about the Fund may be obtained on the Manager’s website at [www.frontierAlt.com](http://www.frontierAlt.com) or on the SEDAR website at [www.sedar.com](http://www.sedar.com).

Unless otherwise indicated herein, information about the Fund which may be obtained on the Manager’s website is not, and shall not be deemed to be, incorporated by reference in this annual information form.

The following sets out the details about the formation and history of the Fund.

### frontierAlt Oasis™ Canada Fund

- Established May 31, 2006; and
- November 1, 2006, MAK, Allen & Day Capital Partners Inc. replaced Avenue Investment Management Inc. as investment manager.

## INVESTMENT RESTRICTIONS AND PRACTICES OF THE FUND

### Investment Restrictions

The Fund is subject to certain standard investment restrictions and practices contained in securities legislation, including National Instrument 81-102 *Mutual Funds* (“**NI 81-102**”), which are designed, in part, to ensure that the investments of the Fund are diversified and relatively liquid and to ensure the proper administration of the Fund. The Fund is managed in accordance with these restrictions and practices.

The fundamental investment objective of the Fund is set out in the simplified prospectus of the Fund. Any change in the fundamental investment objective of the Fund requires the approval of a majority of holders of Units (“**Unitholders**”) at a meeting called for that purpose. The Manager may change the Fund’s investment strategies from time to time at its discretion.

### Registered Plan Status

The Fund qualifies as a mutual fund trust within the meaning of the *Income Tax Act* (Canada) (the “**Tax Act**”). Provided the Fund qualifies as a mutual fund trust for purposes of the Tax Act, its Units will be qualified investments under the Tax Act for trusts governed by registered retirement savings plans, registered retirement income funds, deferred profit sharing plans, registered education savings plans and registered disability savings plans (“**Registered Plans**”).

Commencing in 2009, Units of the Fund are also expected to be qualified investments for trusts governed by tax-free savings accounts.

## **DESCRIPTION OF SECURITIES**

### **Series of Units**

The Fund is a trust divided into units, which may be divided into an unlimited number of series of units and may issue an unlimited number of units of each series. The Fund currently offers Series A, Series F and Series I Units (the “Units”). Without your consent or notice to you, the Manager may establish additional series of units of the Fund and may determine the rights as between these series.

Series A Units may be purchased by all investors. Series F Units may only be purchased by investors meeting the requirements described under “Description of Securities – Additional Provisions Applicable to Series F Units”. Series I Units may only be purchased by investors making a large investment in the Fund.

The principal differences among Series A, Series F and Series I Units relate to the management fee payable to the Manager, the compensation paid to the dealers and the expenses payable by each series.

### **Series F Units**

The Series F Units are designed for investors who participate in programs that charge fees directly to the investor and therefore do not require the payment of sales charges by investors or the payment of trailing commissions to dealers by the Manager. For these investors, we are able to “unbundle” the typical distribution costs included in the management fee of the Series A Units and provide a lower management fee for the Series F Units.

Series F investors include:

- clients of dealer-sponsored “wrap account” programs who are charged an annual fee by their dealers for ongoing financial planning advice incorporated in a wrap program instead of transaction charges; and
- certain groups of investors for whom the Manager would not incur distribution costs.

Purchase of Series F Units is only possible with our prior consent through dealers who enter into a Series F dealer agreement with the Manager. Dealer participation in the Series F Unit program is subject to terms and conditions determined by the Manager from time to time.

### **Series I Units**

Series I Units are available to eligible purchasers in the discretion of the Manager. Series I Units are for investors whose investment in the Fund meets certain minimum investment requirements and who have entered into a Series I agreement with the Manager. Individuals who invest a minimum of \$500,000 are eligible to hold Series I Units. We may vary the minimum investment for institutional accounts that are expected to grow their investment significantly within a period of time acceptable for the Fund. No management fees are charged to the Fund with respect to Series I Units. Instead, each Series I Unitholder negotiates a

separate fee that is paid directly to the Manager. There are no sales charges imposed on the purchase of Series I Units.

### **Voting Rights**

Each Unitholder of the Fund is entitled to vote on certain amendments to the Declaration of Trust in respect of the Fund in accordance with the terms of the Declaration of Trust or on certain matters where required by securities legislation. At a Unitholder meeting called to vote on these issues, a Unitholder will be entitled to one vote per Unit of any series of the Fund held. If a series of Units is affected differently by an issue than another series of Units of the Fund, the affected series of Units is entitled to vote separately as a series on that issue.

The following matters currently require Unitholder approval pursuant to NI 81-102 or the Declaration of Trust:

- changing the basis of calculation of a fee or expense that is charged to the Fund or directly to its Unitholders by the Fund or the Manager in connection with the holding of Units of the Fund in a way that could result in an increase in charges to the Fund or to its Unitholders. No Unitholder approval will be required if the Fund is at arm's length to the person or company charging the fee or expense and if written notice is sent to all Unitholders at least 60 days before the effective date of the change that could result in an increase in charges to the Fund or to its Unitholders;
- introducing a fee or expense to be charged to the Fund or directly to its Unitholders by the Fund or the Manager in connection with the holding of Units of the Fund that could result in an increase in charges to the Fund or to its Unitholders;
- changing the manager of the Fund other than to an affiliate of the Manager;
- changing the fundamental investment objective of the Fund;
- decreasing the frequency of the calculation of the Fund's Net Asset Value (for a description of Net Asset Value, please see "Calculation of Net Asset Value");
- a reorganization of the Fund with another mutual fund or if the Fund transfers its assets to another mutual fund and the Fund ceases to continue after the reorganization or transfer and the Unitholders of the Fund become unitholders of the other mutual fund\*;  
and
- a reorganization of the Fund with another mutual fund or if the Fund acquires assets from another mutual fund and the Fund continues to exist after the reorganization or transfer and the unitholders of the other mutual fund become Unitholders of the Fund and the transaction is a material change to the Fund.

\* Unitholder approval will not be required where the other mutual fund is managed by the Manager or its affiliates, provided that Unitholders are sent written notice at least 60 days before the effective date of the transaction. In addition, the Fund's Independent Review Committee must approve the change and the transaction must comply with certain other requirements of applicable securities legislation.

## **Fractional Units**

Fractions of Units may be issued. Fractional Units carry the rights and privileges, and are subject to the restrictions and conditions, applicable to whole Units in the proportions which they bear to one Unit; however, the holder of a fractional Unit is not entitled to vote in respect of such fractional Unit.

## **Redemption**

Unitholders can redeem all or any of their Units at the series Net Asset Value of those Units as described under “Redemptions”. We may suspend redemptions in certain situations as described under “Suspension of Redemptions”. All Units are transferable without restriction.

## **Distribution Rights of the Fund**

Each series of Units of the Fund ranks equally with all other series of Units of the Fund in the payment of distributions (other than management fee distributions). A series of Units of the Fund will generally be entitled to the portion of a distribution equal to that series’ proportionate share of the adjusted net income of the Fund, less expenses of the Fund attributable to that series and less management fee distributions of that series. Adjusted net income is the Fund’s net income adjusted for series expenses. As a result, the amount of distributions per series of Units will likely be different than the amount of distributions per Unit of the other series of the Fund.

## **Liquidation Rights**

Units of each series of the Fund will generally be entitled to a distribution on liquidation of the Fund equal to that series’ proportionate share of the net assets of the Fund less expenses of the Fund attributable to that series.

The rights and conditions attached to the Units of the Fund may be modified only in accordance with the provisions attached to such Units and the provisions of the Declaration of Trust. A description of the series of Units offered by the Fund and the eligibility requirements attached to each series of Units is contained in the Simplified Prospectus of the Fund.

## **CALCULATION OF NET ASSET VALUE**

The purchase and redemption price of Units of the Fund is based on the net asset value (“**NAV**” or “**Net Asset Value**”) per Unit determined after the receipt of a purchase or redemption order. We calculate a separate NAV for each series of Units of the Fund. The NAV per series and per Unit is calculated using the formula set out below on each day that the Toronto Stock Exchange (“**TSX**”) is open for trading:

- the NAV of each series of Units of the Fund is the value of the series’ proportionate share of the assets of the Fund less the total of the liabilities of the Fund allocated to that series; and
- the NAV per Unit of a series of Units of the Fund is calculated by dividing the NAV of the applicable series by the total number of outstanding Units in that series.

We calculate the NAV for each Unit of the Fund at the close of trading on the TSX every business day (usually 4 p.m. Eastern Standard Time). The purchase and redemption price of

Units is the NAV per Unit of the applicable series next determined after the receipt of a purchase or redemption order.

### **VALUATION OF PORTFOLIO SECURITIES**

In calculating the NAV of any Unit, the following valuation principles apply:

1. the value of any cash or its equivalent on hand, on deposit or on call, and accounts receivable, prepaid expenses, cash dividends declared and interest accrued and not yet received will be its face amount, unless the Manager determines an otherwise fair value;
2. the value of any security or interest in a security that is listed or dealt in upon a stock exchange will be determined by:
  - (a) in the case of a security traded on the day as of which the Net Asset Value is being determined, the last sale price or official close price, where available, on the principal exchange on which it is traded;
  - (b) in the case of a security not traded on the day as of which the Net Asset Value is being determined because such exchange is closed for business on such day, unless decided otherwise by the board of directors of the Manager, the most recent closing sale price; and
  - (c) subject to paragraph (4) below, in the case of any other security not traded on such exchange on the day as of which the Net Asset Value is being determined, a price estimated to be the true value thereof by the Manager on such basis and in such manner as may be approved by the board of directors of the Manager, such price being between the closing asked and bid prices for the security or interest therein as reported by any report in common use or authorized as official by a stock exchange;
3. the value of any security or interest therein that is not listed or dealt in upon any stock exchange will be determined as nearly as may be possible in the manner described in paragraph (2) above, except that there may be used, for the purpose of determining the sale price or the asked and bid prices, any public quotations in common use which may be available;
4. securities and other assets for which market quotations are, in the Manager's opinion, inaccurate, unreliable, not reflective of all available material information, not readily available or not available are valued at their fair value, as determined by the Manager;
5. listed warrants shall be valued at the current market value thereof;
6. for any securities denominated in any currency other than Canadian currency, the net asset value so determined in that currency is converted into Canadian currency at the day's exchange rate;
7. the value of any security of a mutual fund held by the Fund will be the last available net asset value per security; and

8. if an asset cannot be valued under the above rules or under any valuation rules set out in securities legislation or if any of the valuation rules adopted by the Manager but not set out in securities legislation are at any time considered by the Manager to be inappropriate in the circumstances, then the Manager shall use a valuation that it considers to be fair in the circumstances.

Where the Manager is provided with a value, quotation, estimate or other information related to the value of any property of the Fund by a third party (collectively "**Third Party Data**"), the Manager may rely on such Third Party Data and shall have no responsibility or liability, whatsoever, for any loss or damage arising out of or in connection with the Manager's reliance on such Third Party Data.

In the event of any inconsistency between the valuation principles set out above and the provisions of securities legislation, the provisions of securities legislation shall prevail.

The Declaration of Trust contains details of the liabilities to be included in calculating the price for each series of Units of the Fund. The liabilities of the Fund include, without limitation, all bills, notes and accounts payable, all administrative or operating expenses payable or accrued, all contractual obligations for the payment of money or property, all allowances authorized or approved by us for taxes (if any) or contingencies and all other liabilities of the Fund. The Manager will determine in good faith whether such liabilities are series expenses or common expenses of the Fund.

Under National Instrument 81-106 *Investment Fund Continuous Disclosure* ("**NI 81-106**"), the Fund is required to calculate its NAV in accordance with Canadian generally accepted accounting principles ("**GAAP**"). Canadian GAAP was modified by the introduction of Section 3855 – Recognition and Measurement of Financial Instruments of the Handbook of the Canadian Institute of Chartered Accountants ("**Section 3855**"), which applies to financial years beginning on or after October 1, 2006. Generally, Section 3855 would require the Fund to use the bid price for the valuation of listed securities, rather than the closing price. The Canadian securities regulatory authorities have temporarily exempted investment funds from the requirements of NI 81-106 dealing with the calculation of the NAV per Unit of the Fund insofar as it relates to: (i) calculating the NAV per Unit for any purpose (including for purchases and redemptions of securities of the Fund), other than for purposes of the financial statements; or (ii) providing the NAV per Unit of the Fund or information based on the value of the NAV per Unit of the Fund in any report, marketing material, any other document or any other commentary (including arranging for publication of value of a security), other than the financial statements, provided that

- (a) the Fund continues to calculate NAV per Unit for purposes other than its financial statements in accordance with Canadian GAAP without giving effect to Section 3855; and
- (b) the notes to the financial statements of the Fund include a reconciliation of the NAV per Unit in the financial statements to the NAV per Unit calculated in accordance with (a) above and used for other purposes.

This decision terminates on the earlier of: (i) September 30, 2008; and (ii) the date on which changes to Part 14 of NI 81-106 come into effect with respect to calculating NAV per Unit.

## PURCHASES

Units of the Fund are offered on a continuous basis in all provinces of Canada through investment dealers and mutual fund dealers as permitted under the securities laws of each jurisdiction in which the Units are qualified for sale.

### Minimum Purchase Amounts

The minimum initial investment in the Fund is \$1,000 (other than an investment in Series I Units, as described above) and each subsequent investment (except upon reinvestment of a distribution) must be at least \$50.

### Purchase Process

You may purchase Units through your dealer. Your dealer must send your order to us on the same day it is received. Generally, your dealer will transmit purchase orders by courier, priority post or telecommunications facilities. It is the responsibility of each dealer to transmit orders to us in a timely manner and to assume all associated costs. Certificates will not be issued for Units purchased.

If we receive a completed purchase order on a day that the TSX is open for business (“**business day**”) before 4:00 p.m. Eastern Standard Time or before the TSX closes for the day, whichever is earlier, it will be processed at the NAV per Unit on that day. If we receive a purchase order after that time or on a day which is not a business day, the order will be processed at the NAV per Unit calculated on the next business day.

The Fund has the right to accept or reject any purchase order within one (1) business day of receiving the order. If the Fund rejects your order, any amounts received will be returned to your dealer immediately without interest. If your cheque for the purchase of Units is not honoured, we may reverse the purchase order and hold you responsible for any costs involved.

We must receive payment for all purchases within three (3) business days. If the payment and all necessary documents are not received within three (3) business days, securities regulations require us to redeem the securities on the next business day. The proceeds of the redemption will be used to reduce any amount owing to the Fund. Any excess will belong to the Fund. Any shortfall will initially be paid to the Fund by us, but we will be entitled to collect such amount, together with the charges or expenses incurred, with interest, from the dealer who placed the order. Your dealer has the right to collect these amounts from you.

If you purchase Units of the Fund during a period when redemptions are suspended, you may either withdraw your purchase order prior to the end of the suspension period or receive the securities based on the NAV per Unit first calculated following the end of the suspension period.

### Purchase Options

Series A Units of the Fund may only be purchased under a front-end purchase option. At the time of purchase, you negotiate a sales charge with your dealer of no more than 5% of the total amount of Units purchased under this option (5.26% of the net amount invested) and the balance is invested in the Fund.

Series F and Series I Units have the special attributes described previously and in the Simplified Prospectus. They are not sold under a front-end purchase option. Rather, Series F and Series I Units are sold with no sales charge and no fees payable on redemption.

## **SWITCHES**

### **Switching Units of the Fund**

You may switch Units of the Fund for Units of another mutual fund managed by the Manager or an affiliate of the Manager (a “frontier*Alt* fund”) at any time, subject to the rules and criteria listed below.

Switches from the Fund to another frontier*Alt* fund are accomplished by redeeming Units of the Fund and purchasing Units of the other frontier*Alt* fund. These switches will constitute a disposition and may result in a capital gain or loss for income tax purposes. For more information, please see “Income Tax Considerations”.

### **Changing Between Series**

You may generally change Units of one series of the Fund for Units of another series of the Fund or another series of a frontier*Alt* fund if you are eligible to purchase Units of the new series.

If you change to Series F Units, you must be eligible to buy them. If we determine that you are no longer eligible to hold Series F Units, we may change your Series F Units to Series A Units of the Fund.

Any change to or from Series I Units is subject to our prior written approval.

Changing Units of one series for Units of another series of the Fund is not a disposition for tax purposes. See “Income Tax Considerations” for more information.

### **Switch and Change Fees**

Your dealer may charge you a switch or change fee of up to 2% of the value of the switched or changed Units.

If we determine that you are no longer eligible to hold Series F Units and we change your Series F Units to Series A Units of the Fund, you will not be charged a change fee.

You may be charged a short-term trading fee in addition to a switch fee if you switch Units within certain time periods. See “Short-Term Trading Fees” for additional information.

## **REDEMPTIONS**

You may redeem your Units for cash at any time at the NAV per Unit determined on any business day. A short-term trading fee may apply if you redeem Units within certain time periods. See “Short-Term Trading Fees” for additional information.

## **Redemption Process**

Redemption instructions must be in writing and bear a signature guaranteed by a Canadian chartered bank, trust company or a member of a public stock exchange in Canada or be guaranteed to our satisfaction. Additional documentation may be required if the investor is a corporation, partnership, agent, a trustee acting for someone else or a surviving joint owner.

If your redemption request is received on a business day before 4:00 p.m. Eastern Standard Time or before the TSX closes for the day, whichever is earlier, we will process the redemption at the NAV per Unit calculated on that business day. A redemption request received after that time or on a day that is not a business day, will receive the NAV per Unit calculated on the next business day.

Your dealer must forward your redemption request on the same day it is received. Whenever possible, a dealer is required to transmit redemption requests by courier, priority post or telecommunications facilities. It is the responsibility of your dealer to transmit orders to us in a timely manner and to assume all associated costs. For security reasons, we may refuse to accept a redemption request sent by you directly through telecommunication facilities.

The Fund will not process redemption requests specifying a forward date or specific price. Redemption requests involving transfers to or from registered plans may be delayed if the transfer documents are not completed properly.

If the right to redeem Units of the Fund is suspended and you make a redemption request during that period, you may either withdraw your redemption request prior to the end of the suspension period or your Units will be redeemed by the Fund in accordance with the redemption request at the NAV first calculated following the end of the suspension period. See "Redemptions – Suspension of Redemptions" for more information.

## **Payment of Redemption Proceeds**

We will pay the redemption proceeds within three (3) business days of receiving all necessary redemption documents. If all necessary documents are not received by us within ten (10) business days of receiving a redemption request, you will be deemed, in accordance with securities regulations, to repurchase the Units on the tenth business day at the NAV per Unit calculated that day. The redemption proceeds will be applied to the payment of the issue price of the Units. If the cost to repurchase the Units is less than the redemption proceeds, the difference will belong to the Fund. Any shortfall will initially be paid to the Fund by us. We will be entitled to collect such amount, together with the charges and expenses incurred, with interest, from the dealer who placed the redemption request. Your dealer has the right to collect these amounts from you.

## **Mandatory Redemption**

Given the high cost of maintaining accounts of less than \$1,000, the Fund has the right to redeem your Units if the book value of your investment is less than \$1,000. You may be notified that the book value of your investment in the Fund is less than \$1,000 and given 30 days to make an additional investment to increase your investment in the Fund to \$1,000 or more before the redemption is processed.

## **Suspension of Redemptions**

We may suspend the right to redeem Units of the Fund or postpone the date of payment upon redemption: (i) during any period when normal trading is suspended on any exchange on which securities or specified derivatives are listed which, in the aggregate, represent more than 50% by value or underlying market exposure of the total assets of the Fund without allowance for liabilities and if those securities or specified derivatives are not traded on any other exchange that represents a reasonably practical alternative; or (ii) with the prior permission of the Canadian securities regulatory authorities. During any period of suspension there will be no calculation of NAV and no Units will be issued, switched, changed or redeemed by the Fund. The calculation of the NAV per Unit will resume when trading resumes on the exchange referred to in (i) or with the permission of the Canadian securities regulatory authorities.

## **Short-Term Trading Fees**

If you redeem or switch Units of the Fund within 30 days of purchase, you will be charged a short-term trading fee of 2% of the value of the Units redeemed or switched. If you redeem or switch Units of the Fund between 31 and 90 days of purchase, then, subject to our policies and procedures, you may be charged a short-term trading fee of 2% of the value of the Units redeemed or switched. We may waive either of these fees at our discretion in special circumstances.

These fees do not apply to Units purchased under frontierAlt's systematic plans (such as the "Pre-Authorized Chequing Plan" and the "Systematic Withdrawal Plan"). Short-term trading fees are paid to the Fund from which the Units are redeemed or switched and are in addition to any other redemption or switch fees that may be payable by you.

## **OPTIONAL SERVICES**

### **Pre-Authorized Chequing Plan**

The Pre-Authorized Chequing Plan (the "**PAC Plan**") allows you to make periodic investments in the Fund. The PAC Plan allows you to:

- make regular investments of as little as \$50 each;
- have the payments drawn directly from your bank account;
- change the amount you invest at any time; and
- change the frequency of your investments, or cancel the arrangements, at any time.

When you enroll in the PAC Plan, your dealer will send you the current simplified prospectus and any amendments that have been made. You will not be sent a copy of any renewal prospectus (and any amendments to that simplified prospectus) unless you request that it be sent to you at the time you enroll in the program or subsequently request it from your dealer. You can obtain copies of these documents:

- by calling us at 416-623-3173 or toll-free at 1-866-745-5545 ext. 3173 or sending us an e-mail at [oasis@frontierAlt.com](mailto:oasis@frontierAlt.com);

- from our website at [www.frontierAlt.com](http://www.frontierAlt.com);
- from your dealer; or
- from the SEDAR website at [www.sedar.com](http://www.sedar.com).

Confirmations of investments are provided in semi-annual statements that set out details of all transactions in the PAC Plan. You may discontinue the PAC Plan or change the investment amount at any time. In the event a cheque is dishonoured under the PAC Plan for any reason, including insufficient funds, there may be a \$30 charge.

### **Systematic Withdrawal Plan**

The Systematic Withdrawal Plan enables you to redeem Series A Units on a periodic basis. You may redeem:

- weekly;
- bi-weekly;
- semi-monthly;
- monthly;
- bi-monthly;
- quarterly;
- semi-annually; or
- annually.

This program allows you to receive regular and periodic payments of at least \$100. You can terminate the plan at any time by giving us written notice. Please note that if your withdrawals are greater than the net earnings of the Fund, you will eventually use up your original investment.

## **RESPONSIBILITY FOR OPERATIONS OF THE FUND**

### **Manager**

The manager of the Fund is *frontierAlt* Oasis Funds Management Inc., a corporation incorporated under the laws of Ontario with its head office located at 350 Bay Street, Suite 1300, Toronto, Ontario, M5H 2S6. The Manager's phone number is 416-623-3173 or toll-free at 1-866-745-5545 ext. 3173; the Manager's e-mail address is [oasis@frontierAlt.com](mailto:oasis@frontierAlt.com); and the Manager's website address is [www.frontierAlt.com](http://www.frontierAlt.com).

The names and municipalities of residence of the directors and officers of the Manager, their positions and offices with the Manager, and their principal occupations during the preceding five years, are as follows:

Name and Municipality of Residence	Position and Office with the Manager	Principal Occupation During Preceding Five Years	
Kurankye Sekyi-Otu Toronto, Ontario	Chairman, Chief Executive Officer, President and Director	<p>2008 – present</p> <p>2006 – present</p> <p>2003 – present</p> <p>2001 – 2003</p> <p>1997 – 2001</p>	<p>Chairman, Chief Executive Officer, President and Director, frontier<i>Alt</i> Oasis Funds Management Inc.</p> <p>Director, frontier<i>Alt</i> Oasis Funds Management Inc.</p> <p>Chairman, Chief Executive Officer, President and Director, frontier<i>Alt</i> Funds Management Limited; Executive Vice-President frontier<i>Alt</i> Capital Corporation</p> <p>Regional Vice-President, Mackenzie Financial Corporation</p> <p>CIBC World Markets, Director Debt Capital Markets</p>
Ron Sanchez Markham, Ontario	Chief Financial Officer and Director	<p>2007 – present</p> <p>2003 – 2007</p> <p>1997 – 2003</p>	<p>Chief Financial Officer and Director, frontier<i>Alt</i> Oasis Funds Management Inc.</p> <p>Vice-President Finance, frontier<i>Alt</i> Capital Corporation; Vice-President Finance, frontier<i>Alt</i> Funds Management Limited</p> <p>Senior Accountant, Interactive Media Group</p>
Les Young Toronto, Ontario	Assistant Vice-President and Director	<p>2007 – present</p> <p>2006 – 2007</p> <p>2004 – 2006</p> <p>2004 – 2003</p>	<p>Assistant Vice-President of frontier<i>Alt</i> Funds Management Limited</p> <p>Associate at Connor, Clark &amp; Lunn Capital Markets Inc.</p> <p>Associate at Connor, Clark &amp; Lunn Private Capital Ltd.</p> <p>Securities Operations at Mackenzie Financial Corporation</p>

Name and Municipality of Residence	Position and Office with the Manager	Principal Occupation During Preceding Five Years	Name and Municipality of Residence
		2003 – 2002	Marketing Analyst at Lincoln Electric Company of Canada LLP

The Trustee entered into a management agreement with the Manager dated as of May 31, 2006 as amended on August 3, 2007 (the “**Management Agreement**”) on behalf of each of the Funds.

Pursuant to the Management Agreement, the Manager provides the Fund with all necessary administrative and management services. These services include providing, or arranging for the provision of, investment advice on the purchase and sale of portfolio securities, portfolio management and the calculation of NAV of the Fund. The Manager may provide these services directly or it may retain agents to perform these services.

The Management Agreement provides that the Manager is paid a management fee as compensation for its services to the Fund. Please refer to the *Fund Details* section of the simplified prospectus for the management fees applicable to the Fund.

The Management Agreement continues in effect from year to year unless terminated by either party upon at least 90 days’ prior written notice or as a result of the insolvency or default, unremedied material breach, or material fraudulent act, respectively, of either party.

The Management Agreement permits the Manager to appoint agents to assist it in performing all necessary services required by the Fund. The Management Agreement may not be assigned by the Manager without any applicable regulatory approval and the approval of at least a majority of the votes cast at a meeting of the Unitholders of the Fund, unless the assignment is to an affiliate of the Manager within the meaning of the *Securities Act* (Ontario).

### **INVESTMENT MANAGER**

The Manager has retained MAK, Allen & Day Partners Capital Inc. in Toronto, Ontario (the “**Investment Manager**”) as the Investment Manager of the Fund. The Investment Manager is responsible for providing, or causing to be provided, investment analysis for the Fund and for making, or causing to be made, investment recommendations to the Manager and investment decisions for the Fund’s portfolio. The Manager has entered into an investment management agreement with the Investment Manager dated November 1, 2006 as amended on August 3, 2007 (the “**Investment Management Agreement**”) that sets out the Investment Manager’s duties and responsibilities.

The Investment Management Agreement continues in effect from year to year unless terminated by either party upon at least 90 days’ prior written notice or as a result of the insolvency or default, unremedied material breach, or material fraudulent act, respectively, of either party.

The Investment Manager may place orders on behalf of the Fund for the purchase and sale of portfolio securities through brokers or dealers who are affiliates or subsidiaries of the Investment Manager. It may do so provided that such orders are to be executed on terms and conditions as favourable to the Fund as could be expected to be obtained from other brokers or dealers who are legally qualified to execute the transaction and at commission rates comparable to that which would have been charged by such other brokers or dealers.

The name, title, length of time of service, and business experience during the preceding five years of persons employed by the Investment Manager who are principally responsible for the day-to-day management of a material portion of the portfolio, implementing a particular material strategy, or managing a particular segment of the portfolio, respectively, of the Fund are detailed below:

<b>Name and Municipality of Residence</b>	<b>Position and Office with the Investment Manager</b>	<b>Business Experience During Preceding Five Years</b>
Zaigham Hassan Oakville, Ontario	Chief Executive Officer and Chief Investment Officer	<p>Since July 2007, Chief Executive Officer and Chief Investment Officer, MAK, Allen &amp; Day Capital Partners Inc.</p> <p>Executive Vice-President, frontierA/t Capital Corporation since December 2006</p> <p>Prior thereto from June 2006, advisor to Oman National Investment Corporation Holding SAOG</p> <p>Prior thereto since February 2002, Vice-President, Asset Management Division of The Financial Corporation (FINCORP)</p>

### **Brokerage Arrangements**

Decisions as to the purchase and sale of portfolio securities and decisions as to the execution of portfolio transactions, including selection of market, dealer or broker and the negotiation, where applicable, of commissions, are made by the Investment Manager. In effecting portfolio transactions, the Investment Manager has a duty to seek best execution. To the extent that the executions and prices offered by more than one dealer or broker are comparable, the Investment Manager may, in its discretion, choose to effect portfolio transactions with dealers and brokers who provide investment decision-making services to the Fund through the Investment Manager. For this purpose, investment decision-making services means advice as to the value of securities and the advisability of effecting transactions in securities, analyses and reports concerning securities, portfolio strategy or performance, issuers, industries, or economic or political factors and trends, and data bases or software to the extent they are designed mainly to support those services.

Where the investment objectives and strategies of the Fund and other clients for which the Investment Manager provides its services are substantially similar and the Investment Manager has determined to buy or sell the same security for the Fund and for one or more other entities, the orders for all securities will be placed for execution by methods determined by the

Investment Manager to be impartial and fair in order to seek favourable results for all of its clients. Generally, the Investment Manager pro-rates each client's participation in an investment opportunity based upon the amount each client otherwise would have invested, taking into consideration each client's investment portfolio and other factors present at the time.

The following dealers and brokers have, since December 31, 2007, provided investment decision-making services to the Investment Manager:

Versant Partners  
Evergreen Capital Partners Inc.  
Loewen Ondaatje McCutcheon Limited

### **Trustee**

frontierAlt Oasis Funds Management Inc. of Toronto, Ontario is the trustee of the Fund.

### **Custodian**

RBC Dexia Investor Services Trust (the "**Custodian**") of Toronto, Ontario is the custodian of the Fund's assets pursuant to a custodian agreement dated as of February 1, 2006 as amended on August 3, 2007 between the Manager and RBC Dexia Investor Services Trust (the "**Custodian Agreement**"). The Custodian Agreement continues in effect from year to year unless terminated by either party upon at least 30 days' prior written notice or as a result of the insolvency or bankruptcy or the assets or business, respectively, of either party becomes liable to seizure or confiscation by any public or governmental authority. The Custodian Agreement may also be terminated immediately if the Custodian's powers and authorities to act on behalf of the Fund has been revoked.

### **Auditors**

The auditors of the Fund are Smith, Nixon & Co. LLP of Toronto, Ontario. Although the approval of Unitholders will not be obtained before making a change to the auditors of the Fund, Unitholders will be sent a written notice at least 60 days before the effective date of the change.

### **Registrar and Transfer Agent**

KeiDATA Backoffice Solutions Inc. is the registrar and transfer agent of the Fund and maintains the register of Units of the Fund at its principal office in Toronto, Ontario. The registrar and transfer agent and the Manager entered into an Administrative Services Agreement dated May 31, 2006. The term of the agreement is 5 years. However, either party may terminate the agreement on 90 days' notice or immediately if the other party becomes bankrupt; commits a material breach and fails to remedy such breach within 30 days; or commits any material fraudulent act.

## CONFLICTS OF INTEREST

### Principal Holders of Securities

As of August 15, 2008, the only shareholder known to the Manager to own, of record or beneficially, directly or indirectly, more than 10% of the issued and outstanding shares of the Manager is:

<u>Name</u>	<u>Number and Class of Shares</u>	<u>Type of Ownership</u>	<u>Percentage of Class</u>
frontier <i>Alt</i> Capital Corporation	10,000,000 common shares	Of record and beneficially	100%

As of August 15, 2008, Asif Kahn and Oman National Investment Corporation Holding SAOG owned, of record or beneficially, directly or indirectly, 49.15% and 19.83% respectively of the outstanding shares of frontier*Alt* Capital Corporation.

As of August 15, 2008, the directors and senior officers of the Manager as a group did not beneficially own, directly or indirectly, any of the outstanding Units of the Fund.

As of August 15, 2008, no Unitholder owned, of record or beneficially, directly or indirectly, more than 10% of the issued and outstanding Units of any series of Units of the Fund.

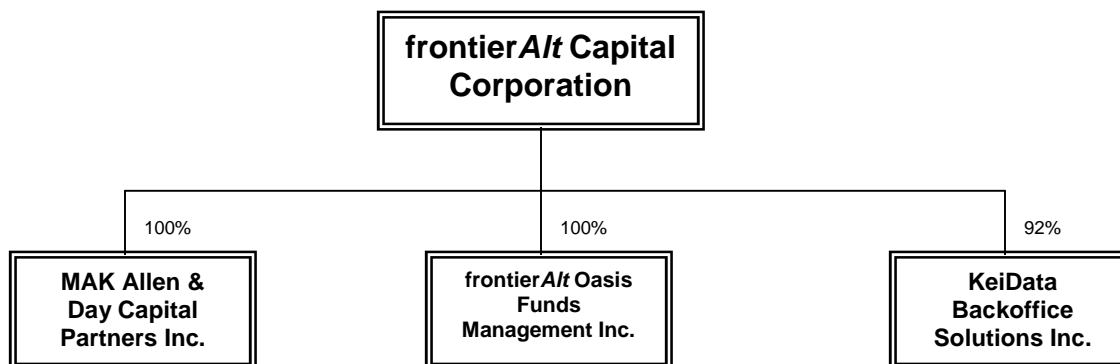
As of August 15, 2008, members of the Independent Review Committee as a group did not beneficially own, directly or indirectly, any of the outstanding Units of the Fund or the Manager.

### Affiliated Entities

MAK, Allen & Day Capital Partners Inc. provides investment management services to the Fund and is affiliated to the Manager because both MAK, Allen & Day Capital Partners Inc. and the Manager are wholly-owned subsidiaries of frontier*Alt* Capital Corporation.

KeiDATA Backoffice Solutions Inc. provides registrar and transfer agent services to the Fund and is affiliated to the Manager because frontier*Alt* Capital Corporation owns 92% of KeiDATA and 100% of frontier*Alt* Oasis Funds Management Inc.

These relationships are illustrated as follows:



## FUND GOVERNANCE

The responsibility for governance of the Fund lies with the Board of Directors of the Manager of the Fund. A list of these directors is set out under “Management of the Funds – Manager”. The Board of Directors currently consists of three (3) individuals.

### Independent Review Committee

National Instrument 81-107 *Independent Review Committee for Investment Funds* (“**NI 81-107**”) came into force on November 1, 2006. NI 81-107 requires all publicly-offered investment funds including the Fund to establish an independent review committee (“**IRC**”) to which the Manager must refer all conflict of interest matters for review or approval. NI 81-107 also requires the Manager to establish written policies and procedures for dealing with conflict of interest matters, maintaining records in respect of these matters and providing assistance to the IRC in carrying out its functions. The IRC is required to be comprised of a minimum of three (3) independent members, and will be subject to requirements to conduct regular assessment and provide reports to the Manager and to unitholders in respect of its functions.

Set forth below are the names and municipalities of residence of each member of the IRC:

Name	Municipality of Residence
Andrew Jones	Toronto, Ontario
Zareer Pavin	Toronto, Ontario
Michael Singer	Toronto, Ontario

None of the members of the IRC is an employee, director or officer of the Manager, or an associate or affiliate of the Investment Manager.

The composition of the IRC may change from time to time.

Each member of the IRC currently receives an annual retainer and expenses for each meeting of the IRC that the member attends.

Although your prior approval will not be sought, you will be given at least 60 days’ written notice before any changes are made to the Fund’s auditors or before any reorganization with, or transfer of assets to another mutual fund managed by the Manager or its affiliate are made by the Fund, provided the IRC of the Fund has approved such changes and in the latter case, the reorganizations or transfers comply with certain criteria described in securities legislation.

### Policies Regarding Proxy Voting

The Manager assigns all securities voting responsibilities in respect of the securities held by the Fund to the Investment Manager and expects that the Investment Manager exercises that responsibility in accordance with the best interests of the Fund and the Fund’s investors. Generally, the Manager expects that the Investment Manager will vote for proposals that enhance the investment value of the relevant security and against proposals that increase the

risk level and reduce the overall investment value. The Investment Manager is required to act in the best interests of the Fund in any vote that involves a conflict of interest between the Fund on the one hand, and the Manager, the Investment Manager, or any affiliate or associate of the Fund, the Manager or the Investment Manager, on the other hand.

Annually, the Manager reviews the proxy voting policies and procedures, including the following:

- a standing policy for dealing with routine matters on which the Fund may vote;
- the circumstances under which the Fund will deviate from the standing policy for routine matters;
- the policies under which, and the procedures by which, the Fund will determine how to vote or refrain from voting on non-routine matters;
- procedures to ensure that portfolio securities held by the Fund are voted in accordance with the instructions of the Investment Manager; and
- any submissions from the Investment Manager regarding proxy voting policies and procedures.

Generally, proxies will be voted with management of an issuer on routine business. Examples of routine business applicable to an issuer are: voting on the size, nomination and election of the board of directors and the appointment of auditors. All other special or non-routine matters will be assessed on a case-by-case basis with a focus on the potential impact of the vote on the value of the Fund's investment in that issuer. Examples of non-routine business are: stock-based compensation plans, executive severance compensation arrangements, shareholders rights plans, corporate restructuring plans, going private transactions in connection with leveraged buyouts, lock-up arrangements, supermajority approval proposals, and stakeholder or shareholder proposals.

On occasion, the Investment Manager may abstain from voting a proxy or on a specific proxy item when it is concluded that the potential benefit of voting the proxy of that issuer is outweighed by the cost of voting the proxy. In addition, the Investment Manager will not vote proxies received for issuers of portfolio securities which are no longer held in the Fund's account.

The policies and procedures that the Fund follows when voting proxies relating to portfolio securities are available on request, at no cost, by calling us at 416-623-3173 or toll-free at 1-866-745-5545 ext. 3173 or e-mailing us at [oasis@frontierAlt.com](mailto:oasis@frontierAlt.com).

The Fund's proxy voting record for the most recent period ended June 30 of each year will be available free of charge to any Unitholder of the Fund upon request at any time after August 31 of that year. The Fund's proxy voting record will also be available on our website at [www.frontierAlt.com](http://www.frontierAlt.com).

### **Policies Regarding Short-Term Trading**

The Manager has adopted policies and procedures to detect and deter short-term trading. Short-term trades are defined as a combination of a purchase and redemption, including switches from the Fund, within a short period of time that the Manager believes is detrimental to

other investors in the Fund. These trades are generally for periods of less than 10 days but can be for periods of up to 90 days.

The interest of Fund investors and the Fund's ability to manage its investments may be adversely affected by short-term trading because, among other things, these types of trading activities can dilute the value of Fund Units, can interfere with the efficient management of the Fund's portfolio and can result in increased brokerage and administrative costs to the Fund. While the Manager will actively take steps to monitor, detect and deter short-term trading, it cannot ensure that such trading activity will be completely eliminated.

A purchase (including a switch into the Fund) and a redemption (including a switch from the Fund) within a short period of time may be subject to a short-term trading fee. If you redeem your units within 90 days of purchase, the Manager may charge you a short-term trading fee of up to 2% of the NAVP per Unit of the redeemed units. The fee payable will be deducted from the redemption proceeds when you redeem your units and such fees will be retained by the Fund. The Manager, in its sole discretion, may waive the short-term trading fee.

The Manager may also take such additional action as it considers appropriate to prevent further similar activity by the investor. These actions may include the delivery of a warning to the investor, placing the investor/account on a watch list to monitor his or her trading activity, the subsequent refusal of further trades by the investor if the investor continues to attempt such trading activity and/or closure of the investor's account.

The restrictions imposed on short-term trading, including the short-term trading fees, will generally not apply in connection with redemptions initiated by the Manager in its sole discretion.

### **MANAGEMENT FEE DISTRIBUTIONS**

To encourage large investments in the Fund or to accommodate special situations, we may reduce the management fees we charge. The reduction is usually based on the cumulative size of your investments in Series A or Series F Units of the Fund.

If your investments qualify, we will calculate the reduction in the management fees according to a fixed schedule that we may change at our discretion. If we reduce our usual management fee for the Fund, the Fund will give you the reduction in the form of a special distribution, which is called a management fee distribution.

We calculate management fee distributions on each business day. They are distributed or paid regularly to eligible investors. We will reinvest the distribution in additional Units of the Fund.

Management fee distributions are made first out of net income and net realized capital gains and then out of capital. See "Income Tax Considerations" below for information on the tax consequences of management fee distributions.

### **INCOME TAX CONSIDERATIONS**

In the opinion of Cassels Brock & Blackwell LLP, counsel to the Fund, the following summarizes fairly the principal Canadian federal income tax considerations with respect to acquiring, owning and disposing of Units of the Fund. It applies to an individual investor (other than a trust), who,

for the purposes of the Tax Act is resident in Canada, deals at arm's length with the Fund and holds the Units as capital property.

**This is a general summary and is not intended to be advice to any investor. You should seek independent advice about the income tax consequences of investing in Units of the Fund, based on your own circumstances.**

This summary is based on the current provisions of the Tax Act, the regulations thereunder (“**Regulations**”), specific proposals (the “**Tax Proposals**”) to amend the Tax Act and Regulations announced by the Minister of Finance (Canada) (the “**Minister**”) prior to the date of this annual information form (the “**Tax Proposals**”) and counsel's understanding of the current published administrative practices and assessing policies of the Canada Revenue Agency. This summary does not take into account or anticipate any changes in law other than the Tax Proposals whether by legislative, regulatory, administrative or judicial action. Furthermore, this summary does not take into account provincial or foreign income tax legislation or considerations.

The Manager has advised counsel that the Fund qualifies and is expected to continue to qualify at all times in the future, as a mutual fund trust under the Tax Act. This summary assumes that the Fund will, at all material times, qualify as a mutual fund trust under the Tax Act. In order to qualify as a “mutual fund trust”, the Fund must, among other things, comply with certain conditions as to the number of its Unitholders and the dispersal of ownership of its Units. These conditions must be satisfied on a continuing basis by the Fund.

If the Fund were not to qualify as a mutual fund trust or unit trust under the Tax Act, the income tax consequences may differ materially from those described below.

### **Taxation of the Fund**

In each taxation year, the Fund is subject to tax under Part I of the Tax Act on the amount of its income for tax purposes for the taxation year, including net taxable capital gains, less the portion thereof that is paid or payable to Unitholders. The Manager has advised counsel that the Fund will distribute to Unitholders in each calendar year enough of its net income and net realized capital gains so that it should not be liable for tax under Part I of the Tax Act for any taxation year. Generally, gains and losses from the use of derivative securities will be realized on income account rather than on capital account. In certain circumstances, capital losses realized by the Fund may be suspended and, as a result, would be unavailable to shelter capital gains.

All of the Fund's deductible expenses, including expenses common to all series of the Fund and management fees and other expenses specific to a particular series of the Fund, will be taken into account in determining the income or loss of the Fund as a whole.

On October 30, 2007, the Minister introduced revised Tax Proposals regarding the taxation of investments in foreign investment entities (“**FIEs**”) which will apply generally for taxation years beginning after 2006. In general, the Tax Proposals may require the Fund, if it invests in a “participating interest” (as defined in the Tax Proposals) of a FIE, to include in income each year, (i) an amount equal to a prescribed percentage of the Fund's designated cost of its participating interest in the FIE; (ii) if certain conditions are met, any gain on such participating interest for the year on a mark-to-market basis whether or not such gain has been realized; or (iii) if certain other conditions are met, the Fund's proportionate share of the FIE's income (loss) calculated using Canadian tax rules. Under these Tax Proposals if the Fund makes an

investment in an FIE, the Fund may be required to include in income amounts that the Fund has not earned or received and Unitholders will be taxable on the portion of such amounts payable to them by the Fund as described above.

### **Taxation of Unitholders in the Fund**

Unitholders, generally, will be required to include in computing their income the amount (computed in Canadian dollars) of the net income and the taxable portion of the net realized capital gains as is paid or payable to them by the Fund in the year (which may include management fee distributions), even though such amounts may have been reinvested in additional Units. Unitholders may be taxed on undistributed income and realized capital gains and accrued but unrealized capital gains that are in the Fund at the time the Units are purchased.

Provided that appropriate designations are made by the Fund, the amount, if any, of foreign source income, net taxable capital gains and taxable dividends from taxable Canadian corporations of the Fund that are paid or payable to Unitholders (including such amounts invested in additional Units) will, effectively, retain their character for tax purposes and be treated as foreign source income, taxable capital gains and taxable dividends of the Unitholders. An enhanced dividend tax credit is available for certain "eligible dividends" paid by Canadian corporations. Foreign source income received by the Fund will generally be net of any taxes withheld in the foreign jurisdiction. The taxes so withheld will be included in the determination of income under the Tax Act. To the extent that the Fund so designates in accordance with the Tax Act, Unitholders will, for the purpose of computing foreign tax credits, be entitled to treat their proportionate share of such taxes withheld as foreign taxes paid by the Unitholders. Generally, gains and losses realized by the Fund from the use of derivative securities will result in the distribution of income rather than capital gains.

To the extent that distributions (including management fee distributions) to a Unitholder by the Fund in any year exceed that Unitholder's share of the net income and net realized capital gains of the Fund allocated to that Unitholder for that year, those distributions (except to the extent that they are proceeds of disposition of a Unit as described below) will generally be a return of capital and will not be taxable to the Unitholder but will reduce the adjusted cost base of the Unitholder's Units. If the adjusted cost base of a Unitholder's Units would otherwise be less than zero, the negative amount will be deemed to be a capital gain realized by the Unitholder from the disposition of the Units and the adjusted cost base will be increased by the amount of such gain.

### **Capital Gains and Alternative Minimum Tax for Unitholders of the Fund**

Upon the redemption or other disposition or deemed disposition by a Unitholder of Units of the Fund (including pursuant to a switch of Units for Units of another frontier *Alt* fund and a deemed disposition on death), a capital gain (or capital loss) will generally be realized by the Unitholder to the extent that the proceeds of disposition, net of any costs of disposition, exceed (or are exceeded by) the Unitholder's adjusted cost base of the Units immediately before the disposition. A redesignation of Units of one series of the Fund into Units of another series of the Fund will not, in itself, result in a disposition for tax purposes.

Generally, one-half of a capital gain (or capital loss) is included in determining a Unitholder's taxable capital gain (or allowable capital loss). Capital gains and dividends may give rise to a liability for alternative minimum tax under the Tax Act.

### **Eligibility of the Units for Registered Plans**

Units of the Fund will be “qualified investments” under the Tax Act for Registered Plans and commencing in 2009, are expected to be qualified investments for trusts governed by tax-free savings accounts provided that the Fund qualifies as a “mutual fund trust” for purposes of the Tax Act at the relevant time.

Investors who choose to purchase Units of the Fund through a Registered Plan should consult their own professional advisers regarding the tax treatment of contributions to and acquisitions of property by such Registered Plan or tax-free savings account.

### **REMUNERATION OF DIRECTORS, OFFICERS AND EMPLOYEES**

The Fund does not have directors or officers. Other than what is described under “Responsibility for Operations of the Fund”, the trustee of the Fund is not entitled to any remuneration.

Please refer to the heading “Independent Review Committee” under “Fund Governance” for information about the remuneration paid to members of the Independent Review Committee.

### **LEGAL AND ADMINISTRATIVE PROCEEDINGS**

As of the date of this Annual Information Form, there are no legal or administrative proceedings that are material to the Fund.

### **MATERIAL CONTRACTS**

The material contracts for the Fund are as follows:

1. the Declaration of Trust as described under “Name, Formation and History of the Fund”;
2. the Management Agreement as described under “Management of the Funds - Manager”;
3. the Investment Management Agreement as described under “Investment Manager”; and
4. the Custodian Agreement as described under “Custodian”.
5. the Administrative Services Agreement as described under “Registrar and Transfer Agent”.

Copies of the material contracts mentioned above may be inspected during ordinary business hours on any business day at the head office of the Fund.

### **AUDITORS' CONSENT**

We have read the simplified prospectus (the "Prospectus") and annual information form ("AIF") dated August 15, 2008 of frontier*Alt* Oasis Canada Fund. We have complied with Canadian generally accepted standards for an auditor's involvement with offering documents.

We hereby consent to the incorporation by reference in the Prospectus and AIF of our report to unitholders of the frontier*Alt* Oasis™ Canada Fund on the Statements of Investment Portfolio as at December 31, 2007, the Statements of Net Assets as at December 31, 2007, and the Statements of Operations and Changes in Net Assets as at December 31, 2007.

Our report is dated February 8, 2008.

*"Smith Nixon LLP"*  
Chartered Accountants  
Toronto, Ontario  
August 15, 2008

**CERTIFICATE OF  
FRONTIERALT OASIS™ CANADA FUND  
(the "Fund")  
AND MANAGER AND PROMOTER OF THE FUND**

August 15, 2008

This annual information form, together with the simplified prospectus required to be sent or delivered to a purchaser during the currency of this annual information form, and the documents incorporated by reference into the simplified prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as required by securities legislation of each province of Canada and do not contain any misrepresentations.

By: (signed) "Kurankye Sekyi-Otu"  
Name: Kurankye Sekyi-Otu  
Title: Chairman and Chief Executive Officer

By: (signed) "Ron Sanchez"  
Name: Ron Sanchez  
Title: Chief Financial Officer

**On behalf of the Board of Directors of  
frontierAlt Oasis Funds Management Inc.  
in its capacity as Trustee, Manager and Promoter of the Fund**

By: (signed) "Leslie John Young"  
Name: Leslie John Young  
Director

**FRONTIERALT OASIS<sup>™</sup> CANADA FUND,**  
(the “Fund”)

Additional information about the Fund is available in the Fund’s simplified prospectus, management reports of fund performance and financial statements.

You can get a copy of these documents at no cost by calling us at 416-623-3173 or toll-free at 1-866-745-5545 ext. 3173; by e-mail to [oasis@frontierAlt.com](mailto:oasis@frontierAlt.com) or from your dealer.

These documents and other information about the Fund, such as information circulars and material contracts, are also available on the Manager’s website at [www.frontierAlt.com](http://www.frontierAlt.com) or on the SEDAR website at [www.sedar.com](http://www.sedar.com).

Unless otherwise indicated herein, information about the Funds which may be obtained on the Manager’s website is not, and shall not be deemed to be, incorporated by reference in this annual information form.

frontierAlt Oasis Funds Management Inc.  
350 Bay Street, Suite 1300  
Toronto, Ontario  
M5H 2S6

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[www.frontierAlt.com](http://www.frontierAlt.com)

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